

Tawergha Foundation

**Balance sheet as at December 31st, 2014**

	<u>31-12-14</u>	<u>31-12-13</u>
	€	€
<b><u>ASSETS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
<u>Short-term assets</u>		
Other current assets	1.000	0
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	1.000	0
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<u>Cash and Banks</u>	537	0
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<b>TOTAL CURRENT ASSETS</b>	<b>1.537</b>	<b>0</b>
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	-----	-----
Total	1.537	0
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<b><u>LIABILITIES</u></b>		
<u>Equity of the foundation</u>		
General reserve	1.362	0
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	1.362	0
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<u>Short-term liabilities</u>		
Other short-term liabilities	175	0
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Total short-term liabilities	175	0
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<b>Total current liabilities</b>	<b>175</b>	<b>0</b>
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Total	1.537	0
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- Non audited -

## Tawergha Foundation

**State of income and expenses 2014**

	2014	
	€	in %
Gifts and donations	4.971	100,0
Costs of projects	1.900	38,2
	<u>3.071</u>	<u>61,8</u>
General costs		
* General costs	1.629	32,8
	<u>1.629</u>	<u>32,8</u>
<b>Operating result</b>	<b>1.442</b>	<b>29,0</b>
Financial costs	-80	-1,6
	<u>-80</u>	<u>-1,6</u>
<b>Result</b>	<b>1.362</b>	<b>27,4</b>

- Non audited -