

Tawergha Foundation

Balance sheet as at December 31st, 2015

	<u>31-12-15</u> €	<u>31-12-14</u> €
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
<u>Short-term assets</u>		
Other current assets	1.000	1.000
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	1.000	1.000
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<u>Cash and Banks</u>	1.173	537
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TOTAL CURRENT ASSETS	2.173	1.537
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Total	2.173	1.537
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<u>LIABILITIES</u>		
<u>Equity of the foundation</u>		
General reserve	1.923	1.362
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	1.923	1.362
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<u>Short-term liabilities</u>		
Other short-term liabilities	250	175
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Total short-term liabilities	250	175
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Total current liabilities	250	175
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Total	2.173	1.537
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- Non audited -

Tawergha Foundation

State of income and expenses 2015

	2015		2014	
	€	in %	€	in %
Gifts and donations	993	100,0	4.971	100,0
Costs of projects	0	0,0	1.900	38,2
	<u>993</u>	<u>100,0</u>	<u>3.071</u>	<u>61,8</u>
General costs				
* General costs	318	32,0	1.629	32,8
	<u>318</u>	<u>32,0</u>	<u>1.629</u>	<u>32,8</u>
Operating result	675	68,0	1.442	29,0
Financial costs	-114	-11,5	-80	-1,6
Result	561	56,5	1.362	27,4

- Non audited -